

CENTRAL LUZON STATE UNIVERSITY

Science City of Muñoz, Nueva Ecija Philippines Tel. No. (6344) (6344) 456-0688; Fax (6344) 456-0107 E-mail Address: op@clsu.edu.ph, clsu@clsu.edu.ph URL: https://clsu.edu.ph Manila Office: No. 7B, Nueva Ecija Street Bago Bantay, Quezon City Philippines

Office of the University President

NOTICE OF AWARD

August 29, 2023

MS. MARIA TERESA S. REYES
Account Officer
Stoneworks Specialist Int'l Corp.
Carmelita St., New Cavite Industrial Park
Stateland Subd., Manggahan, General Trias
Cavite

Dear Ms. Reyes:

We are pleased to inform you that "Supply, Delivery and Installation of Outdoor Playground Equipment and materials for use of University Gender and Development Office" hereby awarded to you at a Contract Price amounting to One Million One Hundred Thousand One Hundred Fifty One Pesos and 12/100 Only (P1,100,151.12).

You are hereby required to enter into contract with us, and submit the Performance Security Form and the amount stipulated in the Instruction to Bidders, ten (10) days from the receipt of this Notice of Award.

	Form of Security	Minimum Amount in % of Total Contract Price
1.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2.	Bank draft/guarantee or irrevocable letter of credit issued	Five Percent (5%)
3.	by a Universal of Commercial Bank Surety Bond	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award and forfeiture of the bid security.

Very truly yours,

EDGAR A. ORDEN

President,

Conforme:

Name of Bidder/Representative

OF STREMATION,

